

Accountants Professional Liability

Accountants Professional Liability provides coverage for CPA firms performing both traditional tax and accounting services as well as specialty services such as personal financial planning, information technology consulting and litigation consulting.

Product Highlights

- Broad definition of Insured includes independent contractors and any predecessor firm.
- Broad definition of professional services includes financial planning services and services as a consultant, arbitrator, mediator or notary public.
- Worldwide coverage – the policy applies to wrongful acts committed anywhere in the world.
- Coverage extensions up to \$10,000 annually for legal counsel to address disciplinary proceedings and responds to subpoenas and up to \$5,000 for litigation expense reimbursement.
- Retention reduced by 50% up to a maximum of \$25,000 where claims are fully and finally resolved through voluntary mediation.
- Coverage for claims by outside business enterprises allowed where the Insured owns up to 30% voting power for election of directors.

Underwriting Partnerships

- For those accounts with less than 75 professionals and revenues below \$17,500,000, Catlin offers a program product through NSM Insurance Group. For more information, please go to www.nsminc.com.

Limits

- Up to \$10,000,000

Program Parameters

- Primary and excess coverage available.
- Product offerings are underwritten through the following companies: Catlin Specialty Insurance Company, Catlin Insurance Company, Catlin UK and the Catlin Syndicate. All companies have been assigned a Best rating of “A” (Excellent) XV.

Contacts

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