

Insurance Agents and Brokers Professional Liability

This product is an errors and omissions policy that responds to claims against an insurance agency, its licensed producers and/or independent contractors for the soliciting, placing and selling of property and casualty insurance as well as life, accident & health, long term care, disability income insurance and annuities.

Product Highlights

- Professional services also include insurance consulting, arrangement of premium financing, appraising for real or personal property, safety consulting, loss control services, claims adjusting and services as a notary public.
- Company has right and duty to defend.
- Personal injury and punitive damages coverage.
- Mediation provision reduces retention.
- Dollar defense cost for regulatory proceedings or subpoena expenses up to \$10,000.
- One supplemental limit of liability for litigation expense reimbursement of \$250 per day with a \$5,000 aggregate limit.
- Predecessor firm coverage.
- B+ insolvency coverage.
- Automatic 60-day extended reporting period.

Underwriting Considerations

For property and casualty insurance agencies with annual revenues up to \$25 million, Catlin offers a program product through NSM Insurance Group. For more information, please go to www.nsminc.com.

Limits

- Up to \$10,000,000

Program Parameters

- Primary and excess coverage available.
- Claims made and reported policy.
- Product offerings are underwritten through the following companies: Catlin Specialty Insurance Company, Catlin Insurance Company, Catlin UK and the Catlin Syndicate. All companies have been assigned a Best rating of "A" (Excellent) XV.

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