

Securities Broker/Dealer and Registered Representative Professional Liability

This product is an errors and omissions policy that responds to claims against a broker/dealer and/or registered representatives for acts or omissions in rendering or failing to render professional services. Common claims allege negligence, misrepresentation and failure to supervise.

At Catlin our goal is to provide our clients and brokers with services that are unmatched by our competitors. The Catlin Professional Liability Team has developed Catlin Elite Services exclusively for our Insureds to enhance their business platform.

Product Highlights

- Duty to defend civil proceedings and arbitrations; non-litigated claims may be resolved informally without resorting to legal intervention.
- Pre-litigation assistance up to \$10,000 annually for legal counsel to address disciplinary proceedings and responses to subpoenas.
- Professional services defined to include conduct as a registered investment adviser.
- Supervisory coverage for the broker/dealer extends to current, former, retired and disabled registered representatives.
- Wrongful acts include libel, slander, defamation, disparagement, or violation of a right to privacy.
- Automatic one year discovery period following termination of a registered representative's contract with the broker/dealer during the policy period for any reason other than cause.

Underwriting Partnerships

- For those firms with less than 100 registered representatives, Catlin offers a program product through the Program Division of Brown & Brown of California. For more information please go to www.broprog.com.

Limits

- Up to \$3,000,000 per claim/
\$10,000,000 aggregate

Program Parameters

- Primary and excess coverage available.
- Product offerings are underwritten through the following companies: Catlin Specialty Insurance Company, Catlin Insurance Company, Catlin UK and the Catlin Syndicate. All companies have been assigned a Best rating of "A" (Excellent) XV.

Catlin Elite Services

- Catlin Consortium – an annual meeting which brings together clients, brokers and our strategic business partners to discuss current issues facing the Broker/Dealer Industry.
- ComplianceConnect – a web-based compliance assistance program through Frontline Compliance.
- 30-Day Free Trial and Preferred Pricing for Data Archiving through SECCAS, LLC.
- Educational webinars from key vendors and law firms.

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