

# Brokered Property Facultative

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**Entertain a wide range** of fire and/or catastrophe-intensive proposals for US-domiciled and licensed carriers (possessing ratings of B+ or better as determined by AM Best) via approved, domestic reinsurance intermediaries. Interests are primarily US-based, with limited foreign exposures considered from either a spot/stand-alone perspective or as a lesser component of a global placement/schedule.

## Market Focus

- Facultative property reinsurance, of both the open market/individual risk and autofac/program varieties.
- Perils – All Risk, Monoline Catastrophe, Fire & Allied Lines, Non-Critical Boiler & Machinery.
- Interests – Property Damage, Time Element, Auto Physical Damage, Warehouseman's and Garagekeeper's Legal Liability.
- Attachments – Full Value, Primary, Excess of Loss, Deductible Buy Down.

## Targets/Tendencies

- Though risk/cover specifics ultimately dictate position adopted, highest degree of effectiveness in the current broker market judged to be in the buffer/intermediate layer arena.
- Inclined to avoid occurrence-driven, capacity-priced catastrophe covers.
- In an effort to control aggregates and maintain portfolio balance, favor both autofacs with limited/minimal catastrophe content and individual risk layers with strong premium to limit relationships.
- Reserve release of catastrophe-exposed cover/capacity to those risks deemed acceptable once pre-quote modeling output and related underwriting experience have been successfully negotiated.

## Capacity

- Possess/can provide up to \$10MM on an individual risk basis, subject to a combination of COPE particulars, PML estimate and relative attachment.
- For superior risks, additional capacity can conceivably be secured within Catlin Group.

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## Contacts

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